

Review Report to M/s FORTUNE INVESTORS & TRADERS LIMITED

We have reviewed the accompanying statement of audited financial results of M/s FORTUNE INVESTORS & TRADERS LIMITED for the quarter ended 31<sup>st</sup> March, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Chhawchharia & Co.  
Chartered Accountants  
Firm Registration No. 305123E



Place: Kolkata  
Date: 27<sup>th</sup> May, 2015

*Ashish Jainwal*  
Aashish Jaiswal  
Partner  
Membership No. 66471

**FORTUNE INVESTORS & TRADERS LIMITED**

14 N.S. ROAD, 1ST FLOOR, KOLKATA - 700 001.

Part - I

(Rs. In Lacs)

**Statement of Standalone Audited Results for the Quarter Ended 31st March, 2015**

Sl No	Particulars	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended on	Year to date figures for current period ended	Year to date figures for Previous year ended
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Audited	Un-audited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	21.67	117.92	11.15	202.53	40.53
	(b) Other Operating income	13.91	26.54	12.00	134.35	111.49
	<b>Total Income from operations (Net)</b>	<b>35.58</b>	<b>144.46</b>	<b>23.15</b>	<b>337.28</b>	<b>152.02</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.70	-	0.41	0.70	0.41
	(d) Employee benefits expenses	9.87	8.28	8.29	33.74	29.20
	(e) Depreciation and amortisation expenses	9.97	1.80	1.00	14.44	4.00
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	38.30	30.00	3.42	110.83	52.80
	<b>Total Expenses</b>	<b>58.84</b>	<b>40.08</b>	<b>13.12</b>	<b>159.71</b>	<b>86.41</b>
3	<b>Profit/(Loss) from operation before other Income, Finance costs and Exceptional items (1-2)</b>	<b>(23.26)</b>	<b>104.38</b>	<b>10.03</b>	<b>177.57</b>	<b>65.61</b>
4	Other Income	3.51	-	7.61	55.21	57.92
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3-4)</b>	<b>(19.75)</b>	<b>104.38</b>	<b>17.64</b>	<b>232.78</b>	<b>122.90</b>
6	Finance costs	0.91	0.88	8.75	9.92	9.64
7	<b>Profit/(Loss) from ordinary activities after finance costs before Exceptional Items (5-6)</b>	<b>(20.66)</b>	<b>103.50</b>	<b>8.89</b>	<b>222.86</b>	<b>113.29</b>
8	Exceptional Item	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>(20.66)</b>	<b>103.50</b>	<b>8.89</b>	<b>222.86</b>	<b>113.29</b>
10	Tax Expenses	(8.49)	26.04	3.09	39.06	23.85
11	<b>Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>(12.17)</b>	<b>77.46</b>	<b>5.80</b>	<b>183.80</b>	<b>89.44</b>
12	Extraordinary Item	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(12.17)</b>	<b>77.46</b>	<b>5.80</b>	<b>183.80</b>	<b>89.44</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates (13-14-15)</b>	<b>(12.17)</b>	<b>77.46</b>	<b>5.80</b>	<b>183.80</b>	<b>89.44</b>
17	Paid up Equity Share Capital of Rs 10/- each	24.00	24.00	24.00	24.00	24.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	1080.49
19	<b>Earning per Share after Extraordinary Items (of Rs. 10/- each) (not annualised) :</b>					
	(a) Basic	(5.07)	32.28	2.42	76.58	37.27
	(b) Diluted	(5.07)	32.28	2.42	76.58	37.27



# FORTUNE INVESTORS & TRADERS LIMITED

14, N. S. ROAD, KOLKATA - 700 001.

Part - II						
For the Quarter ended 31st March 2015						
Sl No	Particulars	3 months ended on 31.03.15	Preceding 3 months ended on 31.12.14	Corresponding 3 months ended on 31.03.14	Year to date figures for current period ended 31.03.15	Year to date figures for Previous year ended 31.03.14
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of Shares	63950	12900	12900	63950	12900
	- Percentage of Shareholding	26.65%	5.38%	5.38%	26.65%	5.38%
2	<b>Promoters &amp; Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares					
	- Percentage of shares (as a % of total share holding of promoter and promoter group)					
	- Percentage of shares (as a % of total share capital of the company)					
	<b>b) Non- Encumbered</b>					
	- Number of Shares	176050	227100	227100	176050	227100
	- Percentage of shares (as a % of total share holding of promoter and promoter group)					
	- Percentage of shares (as a % of total share capital of the company)	73.35%	94.62%	94.62%	73.35%	94.62%

Particulars		3 months ended 31st March 2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Standalone Statement of Assets and Liabilities		As at half-year ended 31st March, 2015	As at half-year ended 31st March, 2014
Sl No	Particulars		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
1	Shareholders' funds		
	(a) Share Capital	24.00	24.00
	(b) Reserve & Surplus	1,262.25	1,080.49
	<b>Sub-total - Shareholders' funds</b>	<b>1,286.25</b>	<b>1,104.49</b>
2	Non-current Liabilities		
	(a) Long-term borrowings	18.76	-
	(b) Other long term liabilities	50.40	50.40
	<b>Sub-total - Non-current liabilities</b>	<b>69.16</b>	<b>50.40</b>
3	Current Liabilities		
	(a) Other current liabilities	53.00	247.69
	(b) Short-term provisions	103.88	62.84
	<b>Sub-total - current liabilities</b>	<b>156.88</b>	<b>310.53</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,512.29</b>	<b>1,465.42</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	63.73	17.20
	(b) Non-current investment	957.28	1,019.83
	(c) Deferred tax assets (net)	4.25	1.30
	(d) Long-term loans & advances	4.05	3.93
	<b>Sub-total - Non-current assets</b>	<b>1,029.31</b>	<b>1,042.26</b>
2	Current Assets		
	(a) Current investment		
	(b) Inventories	2.26	2.96
	(c) Trade receivables	6.73	1.78
	(d) Cash & Cash equivalents	19.24	4.01
	(e) Short-term Loans and Advances	454.75	410.77
	(f) Other current assets	-	3.65
	<b>Sub-total - current assets</b>	<b>482.98</b>	<b>423.16</b>
	<b>TOTAL ASSETS</b>	<b>1,512.29</b>	<b>1,465.42</b>

## Notes:

- 1 Financial results were taken on record by the Board of Directors at their meeting held on 27.05.2015.
- 2 AS-28 will be considered at the time of finalisation if required.
- 3 Segmental reporting is not applicable as per terms of AS-17.
- 4 Previous period figures have been re-arranged/re-casted whenever found necessary.

Place: Kolkata  
Date: 27/05/2015

By Order of the Board

(Tapan Kumar Panda)

Director

