

Review Report to M/s FORTUNE INVESTORS & TRADERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s FORTUNE INVESTORS & TRADERS LIMITED for the quarter ended 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E



Aashish Jaiswal
Aashish Jaiswal
Partner
Membership No. 66471

Place: Kolkata

Date: 12th November, 2014

FORTUNE INVESTORS & TRADERS LIMITED

14 N.S.ROAD,1ST FLOOR , KOLKATA - 700 001.

Part-I		Statement of Standalone Unaudited Results for the Quarter Ended 30-th September, 2014						(Rs. In Lacs)
Sl No.	Particulars	3 months ended on 30.09.14	Preceding 3 months ended on 30.06.14	Corresponding 3 months ended on 30.09.13	Year to date figures for current period ended 30.09.14	Year to date figures for Previous year ended 30.09.13	Previous year ended on 31.03.2014	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1	Income from operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	52.67	10.68	9.36	63.35	18.69	40.53	
	(b) Other Operating income	76.91	16.99	28.84	93.90	57.69	111.49	
	Total Income from operations (Net)	129.58	27.67	38.20	157.25	76.38	152.02	
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	0.41	
	(d) Employee benefits expenses	8.29	7.29	7.36	15.59	13.81	29.20	
	(e) Depreciation and amortisation expenses	1.84	0.83	1.00	2.67	2.00	4.00	
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.80	21.73	20.00	42.54	33.97	52.80	
	Total Expenses	30.93	29.85	28.36	60.80	49.78	85.41	
3	Profit/(Loss) from operation before other income, finance costs and Exceptional Items (1-2)	98.65	(2.18)	9.84	96.45	26.60	66.61	
4	Other Income	51.70	-	67.52	51.70	67.52	57.32	
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3-4)	150.35	(2.18)	77.36	148.15	94.12	122.93	
6	Finance costs	8.13	-	0.68	8.13	0.80	9.61	
7	Profit/(Loss) from ordinary activities after finance costs	142.22	(2.18)	76.68	140.02	93.32	113.29	
8	Exceptional Item	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before Tax (7-8)	142.22	(2.18)	76.68	140.02	93.32	113.29	
10	Tax Expenses	21.51	-	13.23	21.51	17.68	23.85	
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	120.71	(2.18)	63.45	118.51	75.64	89.44	
12	Extraordinary item	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	120.71	(2.18)	63.45	118.51	75.64	89.44	
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates (13-15)	120.71	(2.18)	63.45	118.51	75.64	89.44	
17	Paid up Equity Share Capital of Rs 10/- each	24.00	24.00	24.00	24.00	24.00	24.00	
18	Reserves excluding Revolutio Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	991.05	
19	Earning per Share after Extraordinary Items (of Rs. 10/- each) (not annualised) :							
	(a) Basic	50.30	(0.91)	26.44	49.38	31.52	37.27	
	(b) Diluted	50.30	(0.91)	26.44	49.38	31.52	37.27	



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Part - II							
For the Quarter ended 30th September'2014							
Sl No	Particulars	3 months ended on 30.09.14	Preceding 3 months ended on 30.09.13	Corresponding 3 months ended on 30.09.13	Year to date figures for current period ended 30.09.14	Year to date figures for Previous year ended 30.09.13	Previous year ended on 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares :	12900	12900	13300	12900	13100	12900
	- Percentage of Shareholding	5.38%	5.38%	5.54%	5.46%	5.46%	5.38%
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	226700	227100	226700	226900	226900	227100
	- Percentage of shares (as a % of total share holding of promoter and promoter group)						
	- Percentage of shares (as a % of total share capital of the company)						
	b) Non- Encumbered						
	- Number of Shares						
	- Percentage of shares (as a % of total share holding of promoter and promoter group)						
	- Percentage of shares (as a % of total share capital of the company)	94.46%	94.62%	94.46%	94.54%	94.54%	94.62%
Particulars		1 months ended 30th September'2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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Standalone Statement of Assets and Liabilities		As at half-year ended 30-th September, 2014	As at half-year ended 30-th September, 2013
Sl No	Particulars		
A	EQUITY AND LIABILITIES	Unaudited	Unaudited
1	Shareholders' funds		
	(a) Share Capital	24.00	24.00
	(b) Reserve & Surplus	1,195.76	1,067.18
	Sub-total - Shareholders' funds	1,219.76	1,091.18
2	Non-current Liabilities		
	(a) Long-term borrowings	72.22	3.63
	(b) Other long term liabilities	56.18	50.40
	Sub-total - Non-current liabilities	128.40	54.03
3	Current Liabilities		
	(a) Other current liabilities	35.87	509.63
	(b) Short-term provisions	85.47	69.33
	Sub-total - current liabilities	121.34	578.96
	TOTAL EQUITY AND LIABILITIES	1,469.50	1,724.17
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	21.90	19.15
	(b) Non-current investment	1,044.07	1,264.43
	(c) Deferred tax assets (net)	2.42	1.22
	(d) Long-term loans & advances	20.61	24.55
	Sub-total - Non-current assets	1,089.00	1,309.35
2	Current Assets		
	(a) Current Investment		
	(b) Inventories	2.95	3.37
	(c) Trade receivables	11.09	0.51
	(d) Cash & Cash equivalents	(65.49)	6.32
	(e) Short-term Loans and Advances	429.20	399.14
	(f) Other current assets	2.74	5.48
	Sub-total - current assets	380.50	414.82
	TOTAL ASSETS	1,469.50	1,724.17

Note:

1. Financial results were taken on record by the Board of Directors at their meeting held on 12.11.2014.
2. AS-2B will be considered at the time of finalisation if required.
3. Segmental reporting is not applicable as per terms of AS-17.
4. Previous period figures have been re-arranged/re-casted wherever found necessary.
5. Disputes had arisen between two groups of promoters in the year 2007-2008 and one group had agreed to exit from the company and modalities are worked out through arbitration followed by conciliation proceeding and promoters shareholdings shall be reduced to 75% upon arrival of settlement in conciliation proceedings.

Place: Kolkata
Date: 12/11/2014

By Order of the Board

(Tapan Kumar Panda)
Director